



**SCAM
ALERT**



Bank deposit mo, protektado!

ADVISORY TO THE PUBLIC

WARNING AGAINST DEPOSIT INSURANCE FEE SCAM

The **Philippine Deposit Insurance Corporation (PDIC)** is warning the public against a scam involving a counterfeit document using the PDIC logo and forged signatures of senior government officials.

The document, which the scammers purport to be a Letter of Assurance, claims that the PDIC is obligated to disburse funds to the recipient which can only be released upon payment of an “obligatory insurance” through a deposit to a Philippine bank.

The public is hereby reminded that as Deposit Insurer, the PDIC only insures deposits in Philippine banks or agencies/branches of foreign banks operating in the country up to a maximum of ₱500,000 per depositor per bank. Payment of deposit insurance is only upon closure of a bank as ordered by the Monetary Board. There is no fee for filing and receiving of deposit insurance claims.

Notice is hereby given to the public that the PDIC has not authorized any individual, nor any of its employees, to represent the PDIC or to undertake such transaction or communication in the form of a “Letter of Assurance”.

Any related act, promise, pledge, or guarantee made by unauthorized individuals in the PDIC’s name shall not be honored by the Corporation. In the meantime, the PDIC strongly advises everyone to be vigilant and report all dubious offers involving the Corporation including unverified documents through any of the following:

Public Assistance Department

-  (02) 8841-4141 (for callers within Metro Manila)
-  1-800-1-888-7342 or 1-800-1-888-PDIC
(for callers outside Metro Manila)
-  pad@pdic.gov.ph
-  www.facebook.com/OfficialPDIC